

State of Rhode Island – Choice Plus Plan with a HSA

Open Enrollment 11/2/15 – 11/30/15



Is the plan right for you?

Pete has a family. He is interested in exploring if the Choice Plus Plan with a Health Savings Account (HSA) is right for his family. See what Pete and his wife learned about the Choice Plus Plan with a HSA that assisted them in making their decision.

What Pete learned about the plan design and coverage:

- All preventative medical care is covered at 100% in-network
- The deductible does not apply to prescription drugs on the Preventative Medication Therapy List
- After the deductible, you will have copayments for all prescription drugs
- Your deductible, coinsurance, and copayments go toward meeting your out of pocket maximum

What Pete learned about a HSA:

- It's your money. There's no "use it or lose it" rule. You get to keep it even if you change plans, change employers, or retire.
- Set a goal, even a small one, by making pre-tax biweekly payroll deductions (2016 IRS HSA limits are: \$3,350 individual / \$6,750 family / \$1,000 extra if you're 55 or older)
- In 2016 the State will contribute the full amount of the deductible when an employee opens a HSA (\$1,500 Individual / \$3,000 family)

How paying for network care works with an HSA

1

Your Deductible

You pay for qualified medical and pharmacy expenses, until you meet your deductible. You can use a HSA to help pay it.
Individual - \$1,500 / Family \$3,000

Pay with your HSA OR
pay out of your pocket

2

Your Coinsurance

After you reach the deductible, you share the costs with the plan. You can use a HSA to help your share.

Your plan
pays 90%



You pay
10%

3

Your Out-of-Pocket Maximum

When you reach the limit, you are done paying. The plan pays 100% of covered services for the rest of the coverage year.
Individual \$3,000 / Family \$6,000

YOU ARE PROTECTED

Pete decided to enroll in the Choice Plus Plan with a HSA to save and pay for qualified medical expenses, and save on taxes.

Go to www.employeebenefits.ri.gov for much more information regarding the Choice Plus Plan with a HSA!